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116 Terrace Road • Sebenza • Edenvale • 1613 • P.O.Box 8732 • Edenglen • Gauteng • Tel +27 11 609 2005 • Fax +27 11 452 2663 • email specichem@mwweb.co.za

**CREDIT APPLICATION**  
**ORIGINAL TO BE RETURNED**

SALES CONSULTANT:

**PLEASE COMPLETE IN BLOCK LETTERS. WRITE IN BLACK PEN.**

1. Name of Applicant: \_\_\_\_\_
2. Registration Number (If a Company or Closed Corporation): \_\_\_\_\_
3. VAT Registration Number: \_\_\_\_\_
4. Trading As: \_\_\_\_\_
5. Address of Registered Office: \_\_\_\_\_  
 \_\_\_\_\_ P/Code: \_\_\_\_\_ Tel No: \_\_\_\_\_  
 Fax No: \_\_\_\_\_ E-Mail Address: \_\_\_\_\_
6. Physical Address: \_\_\_\_\_  
 \_\_\_\_\_ P/Code: \_\_\_\_\_ Tel No: \_\_\_\_\_  
 Fax No: \_\_\_\_\_
7. Delivery Address (If Different to Physical Address): \_\_\_\_\_  
 \_\_\_\_\_ P/Code: \_\_\_\_\_
8. Mailing Address: \_\_\_\_\_  
 \_\_\_\_\_ P/Code: \_\_\_\_\_
9. Nature of Business: \_\_\_\_\_
10. Date Established (Must be Furnished): \_\_\_\_\_
11. Names of Directors/ Partners/ Members/ Owners:
  - i. Name: \_\_\_\_\_ ID: \_\_\_\_\_  
 Res. Address: \_\_\_\_\_
  - ii. Name: \_\_\_\_\_ ID: \_\_\_\_\_  
 Res. Address: \_\_\_\_\_
  - iii. Name: \_\_\_\_\_ ID: \_\_\_\_\_  
 Res. Address: \_\_\_\_\_
  - iv. Name: \_\_\_\_\_ ID: \_\_\_\_\_  
 Res. Address: \_\_\_\_\_
  - v. Name: \_\_\_\_\_ ID: \_\_\_\_\_  
 Res. Address: \_\_\_\_\_

12. Premises owned: Yes/ No (If Rented Please Provide Details of Landlord): \_\_\_\_\_  
 \_\_\_\_\_
13. Subsidiary Companies and % Holding: \_\_\_\_\_  
 \_\_\_\_\_
14. Ultimate Holding Company and %: \_\_\_\_\_
15. Name of Auditors: \_\_\_\_\_ Tel No: \_\_\_\_\_  
 Fax No: \_\_\_\_\_ Physical Address: \_\_\_\_\_  
 \_\_\_\_\_ P/Code: \_\_\_\_\_
16. Bankers: \_\_\_\_\_ A/C Conducted Since: \_\_\_\_\_  
 Branch: \_\_\_\_\_ Acc No: \_\_\_\_\_
17. Approximate Monthly Purchases R \_\_\_\_\_ Acc Contact Name: \_\_\_\_\_
18. Total Credit Facility Required: R \_\_\_\_\_ Buyers Contact Name: \_\_\_\_\_
19. Are Order Numbers Used? Yes/ No: \_\_\_\_\_
20. Current Trade References (Excluding Hire Purchase or Lease):

Name:	Telephone:	Trading Since:	Average Monthly Purchases:	Terms Granted:	Reference Contact:
1.					
2.					
3.					
4.					

## **STANDARD TERMS AND CONDITIONS OF SALE:**

I/ We, The Applicant, or its duly authorised agent, do hereby apply for credit facilities with SPECICHEM (PTY) LIMITED (hereinafter referred to as the "CREDITOR") and in consideration thereof I/ We record that I/ We agree to the following conditions, to be binding on the applicant.

**1. TERMS:**

Cash or strictly 30 (thirty) days from date of statement.

**2. INTEREST:**

All overdue accounts shall bear interest at prime +5%, reckoned monthly in advance on the outstanding balance from due date to date of payment.

**3. OWNERSHIP:**

Ownership of the goods sold shall remain the property of the Creditor until such time as they are paid for in full.

**4. LEGAL EXPENSES:**

In the event of the Applicant failing to pay on or before the due date, in respect of goods purchased, and the Creditor incurring legal expenses in connection therewith, the creditor shall be entitled to recover the amount of the legal expenses, including attorney/ client expenses and collection commission.

**5. INDULGENCE:**

Any relaxation or indulgence which the Creditor may show to the Applicant shall not in any way prejudice its rights to institute any action against the Applicant, and more particularly, no act of the Creditor in accepting payment after due date or in accepting a lesser sum than the amount due and payable shall be construed as a waiver by the Creditor or its rights to proceed forthwith against the Applicant for the full outstanding balance.

**6. APPROPRIATION OF MONIES:**

The Creditor shall be entitled, at its sole and absolute discretion, to appropriate any amounts received from the Applicant towards the payment of any cause or debt or amount owing by the applicant to the Creditor whatsoever.

**7. JURISDICTION:**

The Applicant consents to the jurisdiction of the Magistrates Court, otherwise having jurisdiction under section 28 of the Magistrates Court Act of 1944 as amended, notwithstanding that such proceedings are otherwise beyond its jurisdiction. Notwithstanding the foregoing, the Creditor shall have the right, at the Creditor's sole option and discretion to institute proceedings in any other competent court which might otherwise have jurisdiction.

**8. CERTIFICATE:**

A Certificate signed by any director of the Creditor, showing the amount due and owing by the Applicant, shall be sufficient proof of the facts herein stated for the purposes of all legal proceedings against the Applicant for the recovery of the said amount, and it shall rest with the Applicant to prove that such amount is not owing and/ or due

**THUS DONE AND SIGNED AT \_\_\_\_\_ ON THIS THE \_\_\_\_\_  
DAY OF \_\_\_\_\_ 200\_\_\_\_\_ IN THE PRESENCE OF THE  
UNDERSIGNED WITNESSES:**

**AS WITNESS:**

- 1. \_\_\_\_\_ **CAPACITY:** \_\_\_\_\_
- 2. \_\_\_\_\_ **CAPACITY:** \_\_\_\_\_
- 3. \_\_\_\_\_ **CAPACITY:** \_\_\_\_\_

**DIRECTOR:**

\_\_\_\_\_ **SIGNATURE:** \_\_\_\_\_

**DATE:** \_\_\_\_\_